

ORDINANCE NO. 2024-0116B

**AN ORDINANCE OF THE WARREN COUNTY COUNCIL
AUTHORIZING THE INVESTMENT OF PUBLIC FUNDS
PURSUANT TO IC 5-13-9-5.7**

Whereas, Warren County (the "County") desires to allow the investment of public funds of the County for more than two (2) years and not more than five (5) years;

Now, therefore, pursuant to IC 5-13-9-5.7, the Warren County Council hereby authorizes the investing officer to make investments having a stated final maturity that is more than two (2) years, but not more than five (5) years after the date of purchase under the following circumstances:

- (a) The fiscal body of the County shall first adopt an investment policy authorizing the investment of public funds of the County for more than two (2) years and not more than five (5) years in accordance with IC 5-13-9-5.7(a) and (b).
- (b) This ordinance and the power to make an investment having a stated final maturity that is more than two (2) years, but not more than five (5) years after the date of purchase expire on the date on which the investment policy expires, which may not exceed four (4) years.
- (c) At the time an investment of public funds of the County is made having a stated final maturity that is more than two (2) years, but not more than five (5) years, the total of such investments of the County may not exceed twenty-five percent (25%) of the total portfolio of public funds invested by the County, including balances in transaction accounts.
- (d) An investing officer may contract with a federally regulated investment advisor or other institutional money manager to make such investments.

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This Ordinance is hereby adopted by the Warren County Council at its meeting on the 16th day of January 2024.

WARREN COUNTY COUNCIL

James Holt

Mike C

Ben D

Sharon Hutchison

John F

ATTEST:

Karen Weston Hulmer

Auditor